Commodities Daily Insights

15 July 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	142257(1.39%)	140703-143194	$3928.69-$4163.09

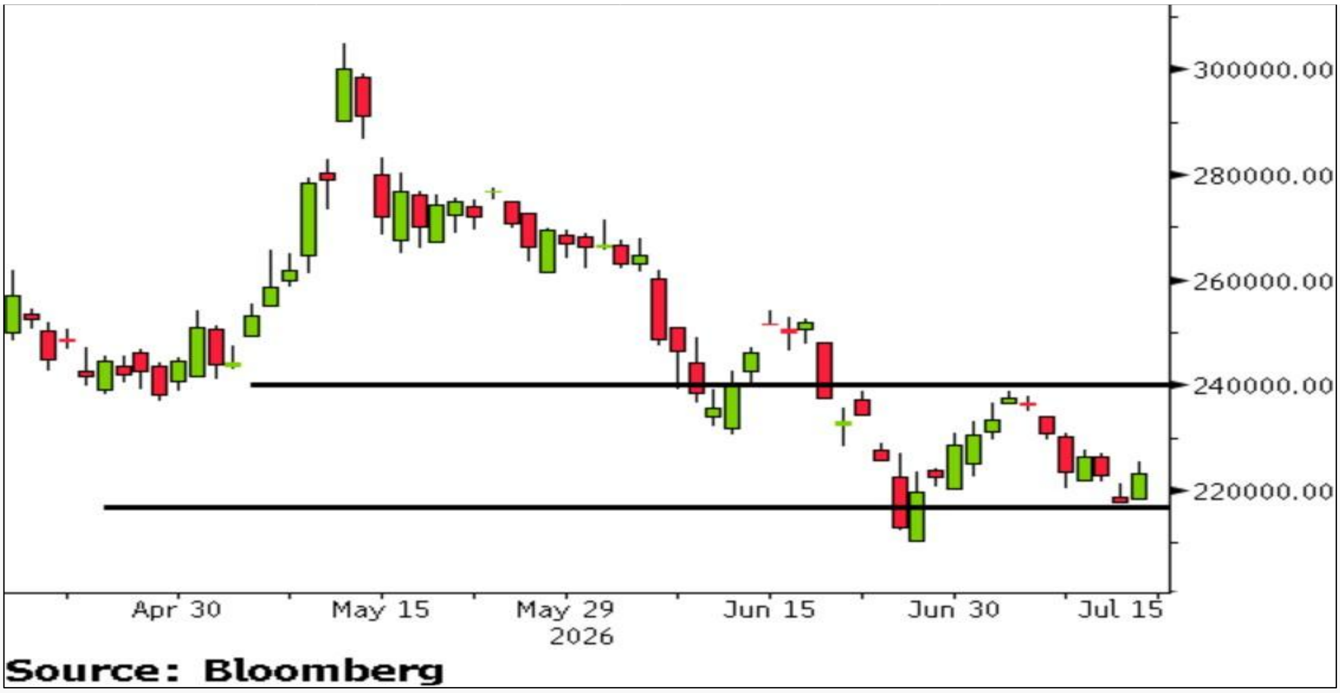
Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Cooled down in inflation data
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	143,500 (Up), 141,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put option decreased more than Call
Standard Pivot-Based Resistances	143400 | 144542 | 145891
Standard Pivot-Based Supports	140909 | 139560 | 138418
Pivot	153285
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**-1 (Mild Bearish)**

Commodities Daily Insights

15 July 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	223189(2.51%)	217923-225428	$55.53-$61.21



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Buying in Bullion
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	224,000 (Up), 221,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put option decreased more than Call
Standard Pivot-Based Resistances	226437 | 229685 | 233942
Standard Pivot-Based Supports	218932 | 214675 | 211427
Pivot	241316
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	-1 (Mild Bearish)

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Commodities Daily Insights

15 July 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	7584(3.04%)	7486-7832	$76.05-$82.91

Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Supply concerns due to tension in Middle East
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	7,700 (Up), 7,400 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call option increased more than Put
Standard Pivot-Based Resistances	7782 | 7980 | 8128
Standard Pivot-Based Supports	7436 | 7288 | 7090
Pivot	8437
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Nymex)
Average return on the day (Comex, %)	-
Trend score	**3 (Bullish)**

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Commodities Daily Insights

15 July 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	1311.9(1.2%)	1300-1320	$6.18-$6.54

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Strong demand forecast and supply concerns
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1320 (Up), 1300 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put option increased more than Call
Standard Pivot-Based Resistances	1321 | 1331 | 1341
Standard Pivot-Based Supports	1301 | 1291 | 1281
Pivot	1333
MA Proximity (20/50/100/200)	50 DMA (-0.9)
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

Economic Calendar

	Date	Time	C	A	M	R	Event	Period	Surv(M)	Actual	Prior	Revised
21)	07/15	18:00	US				PPI Final Demand MoM	Jun	0.0%	--	1.1%	--
22)	07/15	16:30	US				MBA Mortgage Applications	Jul 10	--	--	-2.2%	--
23)	07/15	18:00	US				Empire Manufacturing	Jul	9.2	--	5.7	--
24)	07/15	18:00	US				PPI Final Demand YoY	Jun	6.2%	--	6.5%	--

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	142257	143627	142942	142714	142485	142051	142029	141800	141572	140887
SILVER	223189	227317	225253	224565	223877	222180	222501	221813	221125	219061
CRUDE OIL	7584	7774	7679	7647	7616	7634	7552	7521	7489	7394
COPPER	1311.90	1322.9	1317.4	1315.6	1313.7	1310.6	1310.1	1308.2	1306.4	1300.9
Natural Gas	279.10	282.2	280.6	280.1	279.6	278.4	278.6	278.1	277.6	276.0
Lead	198.00	199.0	198.5	198.3	198.2	198.2	197.8	197.7	197.5	197.0
Zinc	376.80	379.3	378.0	377.6	377.2	376.5	376.4	376.0	375.6	374.3
Aluminium	343.65	346.3	345.0	344.5	344.1	343.6	343.2	342.8	342.3	341.0

Camarilla Pivots (US$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	4053.9	4118.4	4086.1	4075.4	4064.6	4045.9	4043.2	4032.4	4021.7	3989.4
Silver spot	58.6	60.2	59.4	59.1	58.9	58.4	58.4	58.1	57.8	57.1
WTI Futures	79.8	81.7	80.8	80.5	80.1	79.6	79.5	79.2	78.9	77.9
Copper Futures	6.4	6.5	6.4	6.4	6.4	6.4	6.4	6.3	6.3	6.3
Natural Gas Futures	2.92	2.97	2.94	2.94	2.93	2.90	2.92	2.91	2.90	2.88

All futures prices in the above table are with a 15-min delay

Market Movers

Equity Indexes	Forex	Sovereign Bonds	Commodities	Sovereign CDS
South Korea KOSPI +5.72% 7248.82 +391.9(	Brazil Real +1.26% 5.0725 c -0.0645	New Zealand 2Y -4.2 bp 3.597	Gas Oil +2.47% 1161.75 d +28.00	Bahrain CDS +4.40 bp 279.59 c
Pakistan KSE -3.47% 173811.50 -6245.7	Egypt Pound -1.01% 50.7213 c +0.509:	Indonesia (USD) 2Y -3.6 bp 4.232	TTF Nat Gas EDX +2.44% 54.250 d +1.291	Pakistan CDS -4.08 bp 367.52 c
Taiwan TAIEX +1.66% 45479.46 (+741.5:	Argentina Peso +0.86% 1470.5878 -12.70:	New Zealand 5Y -3.5 bp 4.123	U.K. Nat Gas +2.33% 131.130 d +2.980	Croatia CDS -3.87 bp 46.98 c
Hungary BUX +1.52% 143348.41 +2142.:	Israel Shekel +0.86% 3.0037 c -0.0261	Philippines (USD) 2Y -3.4 bp 4.358	Whole Milk NZX +1.79% 12780.200 +225.1(	Estonia CDS -2.41 bp 47.89 c
Venezuela SM -1.50% 5249.490 c -79.74(	Chile Peso +0.75% 926.56 c -6.99	Australia 5Y -3.1 bp 4.517	Steel SHF +1.20% 3111 d +36	Hungary CDS +2.14 bp 68.70 c
U.A.E. DFM -1.28% 5890.99 c -76.44	India Rupee -0.60% 96.2012 c +0.577!	Indonesia (USD) 10Y -3.0 bp 5.492	Coffee NYB -1.18% 326.10 c -3.90	Tunisia CDS +1.73 bp 639.03 c

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